

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB3094 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by
inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Reading Clerk

Amendment submitted by: Mark Tedford

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 3094

By: Tedford

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to insurance; limiting certain compensation; prohibiting public adjusters from certain awards; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 6224 of Title 36, unless there is created a duplication in numbering, reads as follows:

A. Under any method of compensation, the total commission payable to the public insurance adjuster, including expenses, direct costs, or any other costs accrued by the public insurance adjuster, shall not exceed ten percent (10%) of the amount of the insurance settlement.

B. Public adjusters shall not receive judgment awards in addition to their contracted fee percentage on the insurance

1 settlement, not to exceed policy limits, in addition to reasonable
2 fees and expenses.

3 SECTION 2. This act shall become effective November 1, 2024.

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5 59-2-10204 MJ 02/14/24

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